
Dr. Schanz, Alms & Company

Aligning Corporate Strategy and Communication

Multaqa Qatar 2010

Chairman's Opening Remarks

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MultaQa Qatar: A four-year track record

- **2007:** Inaugural event focusing on the local marketplace
- **2008:** Scope widens to include the GCC region as a whole
- **2009:** Addressing Qatar's prospects as a regional insurance hub amidst global turmoil
- **2010:** Focusing on lessons from the crisis and post-turmoil opportunities in Qatar and the GCC region

The big picture: Recovery amid uncertainty

- Global financial markets have rebounded
- The spectre of a systemic collapse of global finance has subsided
- Advanced G20 countries have emerged from recession; emerging G20 countries have proven remarkably resilient
- But: The global recovery remains fragile ...
- ... and sovereign risk emerges as a major downside risk

Insurance post-crisis: Some global opportunities and challenges

Opportunities	Challenges
<ul style="list-style-type: none">• Growing risk aversion of households and companies• Increased awareness of the benefits of insurance• Relative gain in reputation compared with banks	<ul style="list-style-type: none">• Collateral damage from tightening banking regulation• Subdued demand reflecting economic slowdown• Low interest rates

And finally: Some housekeeping

- Switch off your mobile phones
- Refrain from smoking
- Wear your identification badges at all times

- **PLEASE MAKE USE OF THE QUESTION SHEETS FOR THE CEO PANEL**